

SUMMARY OF SELF EMPLOYMENT INCOME:

Sales (not including GST) _____ \$ _____ **A**

Business Expenses

Advertising _____ \$ _____

Bank charges & interest _____ \$ _____

Business tax/fees/licenses _____ \$ _____

Insurance _____ \$ _____

Legal & accounting _____ \$ _____

¹Motor vehicle expenses: gas _____ \$ _____

insurance _____ \$ _____

maintenance & repairs _____ \$ _____

Office supplies _____ \$ _____

Other - _____ \$ _____

Other - _____ \$ _____

Purchases & Supplies _____ \$ _____

Telephone & cellphone _____ \$ _____

²Business use of home expenses: Rent/mortgage _____ \$ _____

Utilities _____ \$ _____

Phone/internet _____ \$ _____

Total Business Expenses _____ \$ _____ **B**

Net income before taxes (A-B) _____ \$ _____ **C**

Less instalment paid to Canada Revenue Agency _____ \$ _____ **D**

Net after tax income (C-D) _____ \$ **E**

¹ total for the month x (kms driven for work/total kms for the month) = self employment portion of the expense

² total for the month x (sq. feet use for business/total sq. feet of house) = self employment portion of the expense

GST REMITTANCE CALCULATION:

GST collected on sales: \$ _____

- GST paid on business purchases: \$ _____

= GST to be remitted: \$ _____